

Manatee County

Economic Development Incentive (EDI) Grant Program

(EDI/QTI) Grant Example

COUNTY EDI/QTI	5 jobs (Local Minimum)	25 jobs	50 Jobs	100 jobs
115% average annual wage \$38,619 (\$18.57 hrly) \$1,000 per net new FTE	\$ 5,000	\$25,000	\$50,000	\$100,000
150% average annual wage \$50,373 (\$24.22 hrly) \$2,000 per net new FTE	\$10,000	\$50,000	\$100,000	\$200,000
200% average annual wage \$67,164 (\$32.29 hrly) \$3,000 per net new FTE	\$15,000	\$75,000	\$150,000	\$300,000

2009 Manatee County Average Annual Wage for New or Relocating Business =
\$33,582 or \$16.15 per hour

Paid out over a 5 year Time Period

Manatee County Economic Development Incentive Grant (EDI) shall mean; A grant program provided to either an existing, new or relocating business that creates quality jobs in Manatee County. The quality jobs created must be those which are established by the Enterprise Florida, Qualified Target Industry Tax Refund Program.

Quality Job shall mean; A minimum of five (5) jobs created by an existing, new or relocating Business at or above 115% of the State Average Annual Wage.